

Advertisement

UNAUDITED FINANCIAL STATEMENTS

REPORT OF CONDITION OF BANK ISSUED PURSUANT TO REGULATIONS 7 AND 8 OF THE BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES) REGULATIONS 2014



CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

	Current Quarter	Previous Quarter
	31-Dec-25	30-Sep-25
	TZS '000	TZS '000
A. ASSETS		
1 Cash	5,083,060	3,914,171
2 Balances with Bank of Tanzania	26,343,895	26,348,295
3 Investment in Government securities	10,195,551	10,200,000
4 Balances with other banks	1,357,893	2,813,539
5 Cheques and items for clearing	3,449,376	3,195,041
6 Inter-branch float items	-	-
7 Bills negotiated	-	-
8 Customers' liabilities for acceptances	-	-
9 Inter-branch Loans/Receivables	93,439,717	78,428,106
10 Investments in other securities	725,014	725,014
11 Loans, advances and overdrafts (net of allowances for probable losses)	305,266,653	272,044,548
12 Other assets	8,657,128	9,072,716
13 Equity Investments	-	-
14 Underwriting accounts	-	-
15 Property, plant and equipment (net)	4,557,359	4,733,724
16 TOTAL ASSETS	470,075,948	422,574,444
B. LIABILITIES		
17 Deposits from other banks	50,378,700	51,601,600
18 Customer Deposits	325,140,798	285,882,606
19 Cash letters of credit	-	-
20 Special deposits	-	-
21 Payment orders/transfers payable	-	-
22 Bankers' cheques and draft issued	-	-
23 Accrued taxes and expenses payable	17,905,724	17,232,819
24 Acceptances outstanding	-	-
25 Inter-branch float items	-	-
26 Unearned income and other deferred charges	3,447,408	2,981,638
27 Other liabilities	293,161	124,485
28 Borrowings	12,000,000	7,000,000
29 TOTAL LIABILITIES	408,165,781	384,823,526
30 NET ASSETS/(LIABILITIES)	61,910,167	37,750,918
C. CAPITAL AND RESERVES		
31 Paid-up share capital	21,697,788	21,697,788
32 Share Premium	4,577,300	4,577,300
33 Capital Reserves	-	-
34 Retained earnings	22,052,881	22,052,881
35 Profit/(Loss) account	12,582,118	9,422,989
36 Other capital accounts	-	-
37 Minority interest	-	-
38 TOTAL SHAREHOLDERS FUNDS	61,910,167	57,750,918
39 Contingent liabilities	318,442,240	284,455,115
40 Non-Performing Loans & Advances	1,427,890	2,819,442
41 Allowances for probable losses	1,720,203	1,720,203
42 Other non-performing assets	-	-
D. PERFORMANCE INDICATORS		
i Shareholders funds to total assets	13%	14%
ii Non performing loans to total gross loans	0.47%	1.0%
iii Gross loans and advances to total deposits	82%	81%
iv Loans and advances to total assets	65%	64%
v Earning Assets to Total Assets	69%	70%
vi Deposits Growth	11%	8%
vii Assets growth	11%	7%

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 DECEMBER 2025

	Current Quarter	Comparative Quarter	Curr Yr P & L Cumm	Previous Yr P & L Cumm
	31-Dec-25	31-Dec-24	31-Dec-25	31-Dec-24
	TZS'000	TZS'000	TZS'000	TZS'000
1 Interest Income	13,707,510	9,238,823	47,901,922	32,883,429
2 Interest Expense	6,808,473	4,320,389	24,092,918	14,649,038
3 Net Interest Income (1 minus 2)	6,899,037	4,918,434	23,809,004	18,244,391
4 Bad debts written off	-	-	(205,779)	(371,318)
5 Impairment losses on Loans and Advances	-	(371,318)	(205,779)	(371,318)
6 Non Interest Income	3,643,006	3,480,571	13,094,928	9,959,732
6.1 Foreign Currency Dealings and Translation Gains/(Loss)	121,591	167,276	847,065	189,838
6.2 Commissions and fees	3,294,037	2,974,480	10,882,194	9,095,477
6.3 Dividend Income	-	-	7,629	-
6.4 Other Operating Income	227,378	338,815	134,942	664,617
7 Non Interest Expense	5,286,200	4,582,323	18,504,134	13,220,642
7.1 Salaries and Benefits	2,781,498	1,833,233	8,359,479	5,537,421
7.2 Fees and Commission	24,890	205,080	658,865	383,125
7.3 Other Operating expenses	2,459,812	2,524,013	9,485,790	7,290,096
8 Operating Profit/(Loss) before Income Tax	5,275,943	3,466,361	18,199,220	14,813,163
9 Income Tax Provision	(2,118,695)	(1,185,563)	(6,801,902)	(4,640,357)
10 Net Income/(Loss) after Income Tax	3,157,248	2,280,798	11,397,318	10,172,806
11 Other Comprehensive Income	-	-	-	-
12 Total comprehensive Income/(Loss) for the year	3,157,248	2,280,798	11,397,318	10,172,806
13 Number of Employees	195	151	195	151
14 Basic Earnings Per Share	36	532	145	2,326
15 Number of Branches	6	7	6	7
SELECTED PERFORMANCE INDICATORS				
(i) Return on average total assets	3%	3%	3%	4%
(ii) Return on average shareholders' funds	21%	19%	21%	26%
(iii) Non Interest Expense to Gross Income	30%	36%	30%	31%
(iv) Net Interest Income to Average Earning Assets	7%	7%	23%	19%

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements (if there were changes during the quarter, the changes be explained as per IAS 34 & IAS 8)

Signed by:
 Jagjit Singh Managing Director Date: 28-Jan-26
 Chamete Hussein Head of Finance Date: 28-Jan-26
 Elifuraha Charles Internal Auditor Date: 28-Jan-26

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Attested by:
 Eng. Rithuan A K Mringo Board Chairman Date: 28-Jan-26
 CPA (T) Zukra Ally Board Member Date: 28-Jan-26

CONDENSED STATEMENT OF CASH FLOW STATEMENT FOR THE QUARTER ENDED 31 DECEMBER 2025

	Current Quarter	Previous Quarter	Current Yr Cumulative	Previous Yr Cumulative
	31-Dec-25	30-Sep-25	31-Dec-25	31-Dec-24
	TZS '000	TZS '000	TZS '000	TZS '000
I Cash Flow from Operating Activities:				
Net (loss)/Income	5,275,943	4,499,644	18,199,220	14,613,163
Adjustments for non cash items:				
- Gain/loss on Sale of Assets	-	-	-	(12,000)
- Depreciation of property and equipment	(53,954)	(239,079)	(53,954)	923,483
- Amortization of Intangible Assets and Refurbishment	167,067	(3,372)	167,067	220,173
- Amortization of Capital Grant & Reserve	-	-	-	-
- Prior Year adjustment	-	-	-	-
- Expected credit loss IFRS 9	-	-	-	-
- Others	-	-	-	4,26,329
Net cash provided (used) by operating activities	5,388,957	4,257,193	18,297,134	16,711,148
- Net change in loans and advances	1,397,919	6,341,172	1,397,919	(4,336,753)
- Net change in other assets	(33,222,805)	(24,737,212)	(33,222,805)	(68,042,309)
- Net change in deposits	415,588	(311,030)	415,588	(846,752)
- Net change in placement with other bank	38,035,292	24,821,002	38,035,292	72,658,468
- Net change in Government Securities	1,555,646	(126,765)	1,555,646	19,017,532
- Net change in other liabilities	4,049	(314,747)	4,049	(3,977,889)
- Net change in other liabilities	9,492,852	(314,747)	9,492,852	6,148,897
- Tax paid	2,118,695	1,214,904	2,118,695	(4,489,134)
- Others	-	-	-	508,500
Net cash flows/(used) from operating activities	16,998,504	11,144,518	29,906,681	32,811,708
II Cash Flow from Investing Activities				
Dividend Received	-	-	-	-
Purchase of property, plant & equipment	(116,667)	(1,483,570)	(116,667)	(1,637,490)
Proceeds from disposal of property and equipment	-	-	-	20,839
Purchase of Intangible assets	-	-	-	(297,034)
Goodwill	-	-	-	-
Purchases of Non Dealing securities	-	-	-	-
Proceeds from sale of Non-Dealing Securities	-	1,274,986	-	-
Net cash provided (used) by investing activities	(116,667)	(208,584)	(116,667)	(1,913,685)
III Cash Flow from Financing Activities				
Repayment of Long term Debt	-	-	-	(561,020)
Proceeds from issuance of long term debts	-	-	-	-
Capital Grants	-	-	-	-
Proceeds from issuance of paid up capital	0	-	0	8,978,668
Payment of Cash Dividends	-	-	-	-
Net change in other borrowings	5,000,000	-	5,000,000	(731,598)
Net cash provided (used) by financing activities	5,000,000	-	5,000,000	7,686,500
IV Cash and Cash equivalents				
Net increase (decrease) in cash & cash equivalents	21,891,837	10,935,934	34,790,014	39,584,073
Cash & equivalents, beginning of quarter	94,514,722	83,578,788	94,514,722	40,310,622
Cash & equivalents, end of quarter	116,396,559	94,514,722	129,304,736	79,894,695

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31 DECEMBER 2025

	Share Capital	Share Premium	Retained Earnings	Share Reserve	Advance Toward share Capital	Others	Total
Fourth Quarter ended 31 December 2025							
Balance as at 01.10.2025	21,697,788	4,577,300	31,475,850	-	-	-	57,750,918
Profit for the quarter	-	-	3,157,248	-	-	-	3,157,248
Prior year adjustment	-	-	-	-	-	-	-
Adjustment during the year	-	-	-	-	-	-	-
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Share Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Issued during the year	-	-	-	-	-	-	-
Gain from Merger	-	-	-	-	-	-	-
Advance Toward share Capital	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-
Balance as at 31.12.2025	21,697,788	4,577,300	34,633,098	-	-	-	60,910,086
	(0.01)		(1.0)				(0.0)
Previous Quarter ended 30 September 2025							
Balance as at 01.07.2025	21,697,788	4,577,300	28,191,100	-	-	-	54,466,178
Profit for the quarter	-	-	3,284,740	-	-	-	3,284,740
Prior year adjustment	-	-	-	-	-	-	-
Adjustment during the year	-	-	-	-	-	-	-
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Share Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Issued during the year	-	-	-	-	-	-	-
Gain from Merger	-	-	-	-	-	-	-
Advance Toward share Capital	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-
Balance as at 30.09.2025	21,697,788	4,577,300	31,475,850	-	-	-	57,750,918



"5 years of Glorious Journey"

"FEES AND CHARGES 2025"

	TZS	USD	EUR	GBP
SAVINGS ACCOUNT				
LEDGER FEES MONTHLY				
Personal Savings	2,500			
Personal Salary	2,500			
Mtoto Saving Account	2,500			
Jipange Saving Account	Free			
Malengo Saving Account	Free			
Pamoja Account	Free			
Msomu Saving Account	Free			
Pinki Mwanamke Account	Free			
Wekeza Group Account	Free			
STATEMENT				
All Savings Accounts	2,000	N/A	N/A	N/A
Closing Account	10,000	N/A	N/A	N/A
Monthly dormant accounts charges savings	Free	N/A	N/A	N/A
Dormant activation fees	Free	N/A	N/A	N/A
CURRENT ACCOUNT				
LEDGER FEES MONTHLY				
Premium	10,000	N/A	N/A	N/A
Business	20,000	N/A	N/A	N/A
STATEMENT				
All current Accounts	2,000	N/A	N/A	N/A
Closing Account	10,000	N/A	N/A	N/A
Dormant activation fees	Free	Free	Free	Free
MOBILE BANKING (B2W)				
MOBILE BANKING (USSD)				
Balance Inquiry	200	N/A	N/A	N/A
Mini Statement	800	N/A	N/A	N/A
MOBILE BANKING APP				
Balance Inquiry		N/A		
<1,000	800			
10,000 - 19,999	1,800			
20,000 - 49,999	3,500			
50,000 - 99,999	5,200			
100,000 - 199,999	7,200			