

UNAUDITED FINANCIAL STATEMENTS

REPORT OF CONDITION OF BANK ISSUED PURSUANT TO REGULATIONS 7 AND 8 OF THE BANKING AND FINANCIAL INSTITUTIONS (DISCLOSURES) REGULATIONS 2014



CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2026

	Current Quarter 31-Mar-26 TZS'000	Previous Quarter 31-Dec-25 TZS'000
A. ASSETS		
1 Cash	3,783,763	5,314,860
2 Balances with Bank of Tanzania	27,451,064	28,902,134
3 Investment in Government securities	19,200,000	20,548,094
4 Balances with other banks	29,937,579	17,529,693
5 Cheques and items for clearing	3,460,872	3,449,378
6 Inter branch float items	-	-
7 Bills negotiated	-	-
8 Customers' liabilities for acceptances	-	-
9 Interbank Loans Receivables	77,478,600	76,571,158
10 Investments in other securities	725,014	725,014
11 Loans, advances and overdrafts (net of allowances for probable losses)	337,708,571	305,301,488
12 Other assets	8,972,180	7,539,213
13 Equity Investments	-	-
14 Underwriting accounts	-	-
15 Property, plant and equipment (net)	4,923,133	4,508,544
16 TOTAL ASSETS	513,640,776	470,789,578
B. LIABILITIES		
17 Deposits from other banks	48,383,720	66,422,583
18 Customer Deposits	362,351,171	317,577,907
19 Cash letters of credit	-	-
20 Special deposits	-	-
21 Payment orders/transfers payable	-	-
22 Bankers' cheques and draft issued	-	-
23 Accrued taxes and expenses payable	23,807,298	12,151,428
24 Acceptances outstanding	-	-
25 Interbranch floats items	-	-
26 Unearned income and other deferred charges	3,985,448	3,458,169
27 Other liabilities	303,712	293,151
28 Borrowings	12,000,000	12,000,000
29 TOTAL LIABILITIES	450,841,349	411,903,238
30 NET ASSETS/(LIABILITIES)	62,799,427	58,886,338
C. CAPITAL AND RESERVES		
31 Paid up share capital	21,612,374	21,612,374
32 Share Premium	4,577,300	4,577,300
33 Capital Reserves	-	-
34 Retained earnings	32,896,664	19,459,912
35 Profit/(Loss) account	3,913,088	13,236,752
36 Other capital accounts	-	-
37 Minority Interest	-	-
38 TOTAL SHAREHOLDERS' FUNDS	62,799,426	58,886,338
39 Contingent liabilities	435,882,745	318,442,240
40 Non Performing Loans & Advances	1,435,551	1,427,890
41 Allowances for probable losses	1,846,340	1,720,203
42 Other non performing assets	-	-
D. PERFORMANCE INDICATORS		
i Shareholders funds to total assets	12%	13%
ii Non performing loans to total gross loans	0.4%	0.5%
iii Gross loans and advances to total deposits	83%	80%
iv Loans and advances to total assets	66%	65%
v Earning Assets to Total Assets	75%	73%
vi Deposits Growth	7%	11%
vii Assets growth	9%	11%

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2026

	Current Quarter 31-Mar-26 TZS'000	Comparative Quarter 31-Mar-25 TZS'000	Curr Yr P & L cumm 31-Mar-26 TZS'000	Previous Yr P & L cumm 31-Mar-25 TZS'000
1 Interest Income	14,334,844	10,301,178	14,334,844	10,301,178
2 Interest Expense	7,348,504	5,051,507	7,348,504	5,051,507
3 Net Interest Income (I minus 2)	6,986,340	5,249,671	6,986,340	5,249,671
4 Bad debts written off	-	-	-	-
5 Impairment losses on Loans and Advances	-	-	-	-
6 Non Interest Income	3,887,158	2,824,988	3,887,158	2,824,988
6.1 Foreign Currency Dealings and Translation Gains/(Losses)	368,830	185,023	368,830	185,023
6.2 Commissions and fees	3,137,874	2,396,421	3,137,874	2,396,421
6.3 Dividend Income	-	-	-	-
6.4 Other Operating Income	359,454	243,524	359,454	243,524
7 Non Interest Expense	5,492,103	3,951,846	5,492,103	3,951,846
7.1 Salaries and Benefits	2,045,788	1,581,989	2,045,788	1,581,989
7.2 Fees and Commission	183,222	296,256	183,222	296,256
7.3 Other Operating expenses	3,263,093	2,073,401	3,263,093	2,073,401
8 Operating Profit/(Loss) before Income Tax	5,360,395	4,122,893	5,360,395	4,122,893
9 Income Tax Provision (1,447,307)	(1,447,307)	(1,113,208)	(1,447,307)	(1,113,208)
10 Net Income/(Loss) after income tax	3,913,088	3,009,785	3,913,088	3,009,785
11 Other Comprehensive Income	-	-	-	-
12 Total comprehensive income/(Loss) for the year	3,913,088	3,009,785	3,913,088	3,009,785
13 Number of Employees	186	159	186	159
14 Basic Earnings Per Share	45	35	45	35
15 Number of Branches	6	6	6	6
SELECTED PERFORMANCE INDICATORS				
(i) Return on average total assets	3%	4%	3%	4%
(ii) Return on average shareholders' funds	26%	24%	26%	24%
(iii) Non Interest Expense to Gross Income	30%	30%	30%	30%
(iv) Net Interest Income to Average Earning Assets	6%	6%	6%	6%

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements (if there were changes during the quarter, the changes be explained as per IAS 34 & IAS 8)

Signed by:
 Jagjit Singh *Managing Director* Date: 22-Apr-26
 Chomete Hussein *Head of Finance* Date: 22-Apr-26
 Elifuraha Charles *Internal Auditor* Date: 22-Apr-26

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Attested by:
 Eng. Ridhuan A.K Mzingo *Board Chairman* Date: 22-Apr-26
 CPA(T) Zukra Ally *Board Member* Date: 22-Apr-26

We the undersigned have examined the above information and hereby declare that, the information is true and correct to the best of our knowledge and information.

Jagjit Singh *Managing Director* 22-Apr-26
Chomete Hussein *Head of Finance* 22-Apr-26
Elifuraha Charles *Internal Auditor* 22-Apr-26

CONDENSED STATEMENT OF CASH FLOW FOR THE QUARTER ENDED 31 MARCH 2026

	Current Quarter 31-Mar-26 TZS'000	Previous Quarter 31-Dec-25 TZS'000	Current Yr Cumulative 31-Mar-26 TZS'000	Previous Yr Cumulative 31-Mar-25 TZS'000
I Cash Flow from Operating Activities:				
Net (loss) / income	5,360,395	5,275,843	5,360,395	4,122,893
Adjustments for non cash items:				
- Gain/loss on Sale of Assets	-	-	-	-
- Depreciation of property and equipment	491,844	(53,954)	491,844	(239,079)
- Amortization of Intangible Assets and Refurbishment	157,921	167,067	157,921	(3,372)
- Amortization of Capital Grant & Reserve	-	-	-	-
- Prior Year adjustment	-	-	-	-
- Expected credit loss IFRS 9	-	-	-	-
- Others	-	-	-	-
- Change in Statutory minimum reserve (SMR)	6,010,160	5,388,957	6,010,160	3,880,542
- Net change in loans and advances	(32,407,083)	(33,222,605)	(32,407,083)	(20,563,372)
- Net change in other assets	(1,432,967)	415,588	(1,432,967)	428,076
- Net change in deposits	26,744,401	38,035,292	26,744,401	20,912,731
- Net change in placement with other bank	(12,407,886)	1,555,846	(12,407,886)	8,592,276
- Net change in Government Securities	1,348,094	4,049	1,348,094	-
- Net change in other liabilities	12,183,710	1,306,965	12,183,710	6,710,974
- Tax paid	(1,447,307)	2,116,695	(1,447,307)	1,113,208
- Others	-	-	-	-
Net cash flows/(used) from operating activities	3,140,925	16,998,504	3,140,925	22,755,291
II Cash Flow from Investing Activities				
Dividend Received	-	-	-	-
Purchase of property, plant & equipment	(167,673)	(116,667)	(167,673)	(1,019,189)
Proceeds from disposal of property and equipment	-	-	-	-
Purchase of intangible assets	(62,992)	-	(62,992)	-
Goodwill	-	-	-	-
Purchases of Non Dealing securities	-	-	-	-
Proceeds from sale of Non-Dealing Securities	(230,665)	(116,667)	(230,665)	(5,062,604)
Net cash provided/(used) by investing activities	(230,665)	(116,667)	(230,665)	(6,081,793)
III Cash Flow from Financing Activities				
Repayment of Long term Debt	-	-	-	-
Proceeds from issuance of long term debts	-	-	-	-
Capital Grants	-	-	-	-
Proceeds from issuance of paid up capital	-	-	-	-
Payment of Cash Dividends	-	-	-	-
Net change in other borrowings	-	5,000,000	-	(80,168)
Net cash provided/(used) by financing activities	-	5,000,000	-	(80,168)
IV Cash and Cash equivalents				
Net increase (decrease) in cash & cash equivalents	2,910,260	21,881,837	2,910,260	16,593,330
Cash & equivalents, beginning of quarter	116,396,559	94,514,722	116,396,559	83,578,788
Cash & equivalents, end of quarter	119,306,819	116,396,559	119,306,819	100,172,118

We have been penalized TZS 67,500,000 for non-compliance with insider limits

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31 MARCH 2026

	Share Capital	Share Premium	Retained Earnings	Share Reserve	Advance Toward share Capital	Others	Total
First Quarter ended 31 March 2025							
Balance as at 01.01.2025	21,688,104	4,577,300	32,896,664	(76,760)	-	-	58,886,338
Profit for the quarter	-	-	3,913,088	-	-	-	3,913,088
Prior year adjustment	-	-	-	-	-	-	-
Adjustment during the year	-	-	-	-	-	-	-
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Dividends Declared	-	-	-	-	-	-	-
Share Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Issued during the year	-	-	-	-	-	-	-
Gain from Merger	-	-	-	-	-	-	-
Advance Toward share Capital	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-
Balance as at 31.03.2025	21,688,104	4,577,300	36,809,752	(76,760)	-	-	62,799,426
Previous Quarter ended 31 December 2025							
Balance as at 01.12.2025	21,687,768	4,577,300	22,082,808	(51,076)	-	-	48,266,600
Profit for the quarter	-	-	13,236,752	-	-	-	13,236,752
Prior year adjustment	-	-	-	-	-	-	-
Adjustment during the year	(6,834)	-	-	(25,684)	-	-	(32,518)
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Dividends Declared	-	-	(2,602,696)	-	-	-	(2,602,696)
Share Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Issued during the year	-	-	-	-	-	-	-
Gain from Merger	-	-	-	-	-	-	-
Advance Toward share Capital	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-
Balance as at 31.12.2025	21,689,134	4,577,300	32,896,664	(76,760)	-	-	58,886,338

FEES AND CHARGES 2026

SAVINGS ACCOUNT	TZS	USD	EUR	GBP
LEDGER FEES MONTHLY				
Personal Savings	2,500			
Personal Salary	2,500			
Mtoto Saving Account	2,500			
Jipange Saving Account	Free			
Malengo Saving Account	Free			
Pamoja Account	Free			
Msomi Saving Account	Free			
Pinki Mwanamke Account	Free			
Wekeza Group Account	Free			
STATEMENT				
All Savings Accounts	2,000	N/A	N/A	N/A
Closing Account	10,000	N/A	N/A	N/A
Monthly dormant accounts charges savings	Free	N/A	N/A	N/A
Dormant activation fees	Free	N/A	N/A	N/A

CURRENT ACCOUNT	TZS	USD	EUR	GBP
LEDGER FEES MONTHLY				
Premium	10,000	N/A	N/A	N/A
Business	20,000	N/A	N/A	N/A
STATEMENT				
All current Accounts	2,000	N/A	N/A	N/A
Closing Account	10,000	N/A	N/A	N/A
Dormant activation fees	Free	Free	Free	Free

MOBILE BANKING (B2W)	TZS	USD	EUR	GBP
MOBILE BANKING (USSD)				
Balance Inquiry	N/A	N/A	N/A	N/A
Mini Statement	800	N/A	N/A	N/A
MOBILE BANKING APP				
Balance Inquiry	N/A			

MOBILE BANKING TRANSFERS (TZS)	TZS	USD	EUR	GBP
Transfer of funds within MHB	2,000			
Transfer of funds to other Banks	13,000			

INTERNET BANKING	TZS	USD	EUR	GBP
Registration Fee	Free	N/A	N/A	N/A
Payment Internal	Free	N/A	N/A	N/A
Payments to Other Banks (TISS)				

PERFORMANCE HIGHLIGHTS

AMOUNT IN THOUSANDS TANZANIAN SHILLINGS



BALANCE SHEET

