

UNAUDITED FINANCIAL STATEMENT

Issued pursuant to regulations 7 and 8 of Banking and Financial Institutions (Disclosures) Regulations, 2014



CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2025

	Current Quarter 31-Mar-25 TZS '000	Previous Quarter 31-Dec-24 TZS '000
A. ASSETS		
1 Cash	2,856,040	3,584,388
2 Balances with Bank of Tanzania	25,012,502	18,409,887
3 Investment in Government securities	22,786,016	18,480,428
4 Balances with other banks	36,324,174	44,938,450
5 Cheques and items for clearing	3,015,871	3,983,340
6 Interbranch float items	-	-
7 Bills discounted	-	-
8 Customer liabilities for acceptances	-	-
9 Interbank Loans Receivables	33,863,731	24,302,463
10 Investments in other securities	755,014	755,014
11 Loans, advances and overdrafts (net of allowances for probable losses)	220,043,945	199,480,575
12 Other assets	4,232,051	4,860,127
13 Equity investments	-	-
14 Underwriting accounts	-	-
15 Property, plant and equipment (net)	7,508,526	6,823,930
16 TOTAL ASSETS	304,479,879	324,933,944
B. LIABILITIES		
17 Deposits from other banks	16,387,000	41,871,137
18 Customer Deposits	261,365,656	214,852,787
19 Cash letters of credit	-	-
20 Special deposits	-	-
21 Payment orders/transfers payable	-	-
22 Bankers' cheques and draft issued	-	-
23 Accrued taxes and expenses payable	7,852,223	5,124,500
24 Acceptances outstanding	-	-
25 Interbranch float items	-	-
26 Unearned income and other deferred charges	2,773,086	2,960,984
27 Other liabilities	8,883,975	4,812,808
28 Income taxes	7,203,000	7,280,389
29 TOTAL LIABILITIES	304,191,899	276,644,392
30 NET ASSETS/(LIABILITIES)	51,287,980	48,277,986
C. CAPITAL AND RESERVES		
31 Paid up share capital	26,216,358.0	26,216,358.0
32 Capital Reserves	22,062,808.0	12,088,802.0
33 Retained earnings	3,009,785.0	9,972,806.0
34 Profit/(Loss) account	-	-
35 Other capital accounts	-	-
36 Minority interest	-	-
37 TOTAL SHAREHOLDERS FUNDS	51,287,980	48,277,986
D. PERFORMANCE INDICATORS		
i Shareholders funds to total assets	14%	15%
ii Non performing loans to total gross loans	2.0%	0.9%
iii Gross loans and advances to total deposits	80%	78%
iv Loans and advances to total assets	62%	61%
v Earning Assets to Total Assets	79%	89%
vi Dividend Growth	8%	5%
vii Assets growth	9%	6%

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 31 MARCH 2025

	Current Quarter 31-Mar-25 TZS '000	Comparative Quarter 31-Mar-24 TZS '000	Curr Yr P & L cumm 31-Mar-25 TZS '000	Previous Yr P & L cumm 31-Mar-24 TZS '000
1 Interest Income	10,301,178	7,343,633	10,301,178	7,343,633
2 Interest Expense	5,051,507	3,231,786	5,051,507	3,231,786
3 Net Interest Income (minus 2)	5,249,671	4,111,847	5,249,671	4,111,847
4 Bad debts written off	-	-	-	-
5 Impairment losses on Loans and Advances	-	-	-	-
6 Non Interest Income	2,824,988	1,985,302	2,824,988	1,985,302
6.1 Foreign Currency Dealings and Translation Gains/(Loss)	185,023	(19,363)	185,023	(19,363)
6.2 Commissions and fees	2,396,421	1,675,047	2,396,421	1,675,047
6.3 Dividend Income	-	-	-	-
6.4 Other Operating Income	243,524	329,618	243,524	329,618
7 Non Interest Expense	3,951,646	2,378,574	3,951,646	2,378,574
7.1 Salaries and Benefits	1,581,989	1,103,776	1,581,989	1,103,776
7.2 Fees and Commission	296,256	20,879	296,256	20,879
7.3 Other Operating expenses	2,073,401	1,253,920	2,073,401	1,253,919
8 Operating Profit/(Loss) before Income Tax	4,122,993	3,718,574	4,122,993	3,718,574
9 Income Tax Provision	(1,113,208)	(510,000)	(1,113,208)	(510,000)
10 Net Income/(Loss) after Income Tax	3,009,785	3,208,574	3,009,785	3,208,574
11 Other Comprehensive Income	-	-	-	-
12 Total comprehensive income/(Loss) for the year	3,009,785	3,208,574	3,009,785	3,208,574
13 Number of Employees	159	124	159	124
14 Basic Earnings Per Share	702	938	702	938
15 Number of Branches	6	7	6	7

SELECTED PERFORMANCE INDICATORS

(i) Return on average total assets	4%	1%	4%	1%
(ii) Return on average shareholders funds	24%	10%	24%	10%
(iii) Non Interest Expense to Gross Income	30%	25%	30%	25%
(iv) Net Interest Income to Average Earning/Assets	6%	6%	6%	6%

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 31 MARCH 2025

	Share Capital	Share Premium	Retained Earnings	Share Reserve	Advance Toward share Capital	Others	Total
Final Quarter ended 31 March 2025							
Balance as at 01.01.2025	21,434,638.0	4,322,805.0	22,062,808.0	(5,076.0)	508,990.0	-	48,277,986.0
Profit for the quarter	-	-	3,009,785.0	-	-	-	3,009,785.0
Prior year adjustment	-	-	-	-	-	-	-
Adjustment during the year	-	-	-	-	-	-	-
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Share Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Issued during the year	-	-	-	-	-	-	-
Gain from Merger	-	-	-	-	-	-	-
Advance Toward share Capital	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-
Balance as at 31.03.2025	21,434,638.0	4,322,805.0	25,072,593.0	(5,076.0)	508,990.0	-	51,287,980.0
Previous Quarter ended 31 December 2024							
Balance as at 01.10.2024	17,311,634.0	-	12,088,802.0	(100,158.0)	-	-	29,300,278.0
Profit for the quarter	-	-	9,972,806.0	-	-	-	9,972,806.0
Prior year adjustment	-	-	-	-	-	-	-
Adjustment during the year	-	-	-	-	-	-	-
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Share Reserve	-	-	-	49,082.0	-	-	49,082.0
General Provision Reserve	-	-	-	-	-	-	-
Issued during the year	-	-	-	-	-	-	-
Gain from Merger	-	-	-	-	-	-	-
Advance Toward share Capital	-	-	-	-	508,990.0	-	508,990.0
Transfer to retained earnings	-	-	-	-	-	-	-
Balance as at 31.12.2024	17,311,634.0	4,322,805.0	22,082,808.0	(100,158.0)	508,990.0	-	48,277,986.0

* Figures in the brackets indicate negative value

CONDENSED STATEMENT OF CASH FLOW STATEMENT FOR THE QUARTER ENDED 31 MARCH 2025

	Current Quarter 31-Mar-25 TZS '000	Previous Quarter 31-Dec-24 TZS '000	Current Yr Cumulative 31-Mar-25 TZS '000	Previous Yr Cumulative 31-Mar-24 TZS '000
I Cash Flow from Operating Activities:				
Net (loss)/Income	4,122,993	4,056,274	4,122,993	3,718,575
Adjustments for non cash items:				
- Gain/loss on Sale of Assets	-	-	-	-
- Depreciation of property and equipment	(239,079)	(227,415)	(239,079)	(119,237)
- Amortization of Intangible Assets and Reversal	(3,372)	(55,240)	(3,372)	(780,139)
- Amortization of Capital Grant & Reserve	-	-	-	-
- Prior Year adjustment	-	-	-	-
- Expected credit loss IFRS 9	-	-	-	-
3,880,542	3,773,619	3,880,542	2,329,198	
- Change in Statutory minimum reserve (SMR)	1,680,856	1,680,856	1,680,856	(3,407,391)
- Net change in loans and advances	(20,563,372)	(16,358,255)	(20,563,372)	(8,742,233)
- Net change in other assets	428,076	(361,089)	428,076	3,084,185
- Net change in deposits	20,912,731	26,534,678	20,912,731	21,935,416
- Net change in placement with other bank	8,592,276	(1,594,358)	8,592,276	(13,483,435)
- Net change in other liabilities	6,710,974	2,412,810	6,710,974	(430,798)
- Tax paid	1,113,208	1,185,563	1,113,208	510,000
Net cash flows/(used) from operating activities	22,755,291	17,273,825	22,755,291	1,794,942
II Cash Flow from Investing Activities				
Dividend Received	-	-	-	-
Purchase of property, plant & equipment	(1,019,189)	(370,192)	(1,019,189)	(497,057)
Proceeds from disposal of property and equipment	-	-	-	-
Purchase of intangible assets	-	-	-	-
Goodwill	-	-	-	-
Purchases of Non-Dealing securities	(5,062,604)	(1,367,289)	(5,062,604)	(5,115,026)
Proceeds from sale of Non-Dealing Securities	-	0	-	-
Net cash provided/(used) by investing activities	(6,081,793)	(1,737,481)	(6,081,793)	(5,612,083)
III Cash Flow from Financing Activities				
Repayment of Long term Debt	-	-	-	-
Proceeds from issuance of long term debts	-	-	-	-
Capital Grants	-	-	-	-
Proceeds from issuance of paid up capital	-	(0)	-	(0)
Payment of Cash Dividends	-	-	-	-
Net change in other borrowings	(80,168)	-	(80,168)	(132,688)
Net cash provided/(used) by financing activities	(80,168)	(0)	(80,168)	(132,688)
IV Cash and Cash equivalents				
Net increase (decrease) in cash & cash equivalents	16,593,330	15,536,344	16,593,329	(3,949,829)
Cash & equivalents, beginning of quarter	83,578,788	68,042,445	83,578,788	40,310,622
Cash & equivalents, end of quarter	100,172,118	83,578,788	100,172,118	36,360,793

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements (if there were changes during the quarter, the changes be explained as per IAS 34 & IAS 8)

Signed by:
 Jagjit Singh Managing Director
 Chomete Hussein Head of Finance
 Eilifuraha Charles Chief Internal Auditor

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Attested by:
 Raymond Tarimo Deputy Board Chairman
 CPA (T) Zukra Ally Board Member

Thinking about where to get help?
 Public accountants, we are here for you, get a service which is more engaging from banks.

+255 747 666 511

Open an account for free
 Enjoy numerous benefits by opening a Pinki Mwanamke account.

+255 747 666 511

MWANGA HAKIKABANK LIMITED

Minimum Disclosure of Charges and Fees

SAVINGS ACCOUNT	TZS	USD	EUR	GBP
LEDGER FEES MONTHLY				
Personal Savings	2,500			
Personal Salary	2,500			
Mtoto Saving Account	2,500			
Jipange Saving Account	Free			
Malengo Saving Account	Free			
Pamoja Account	Free			
Msomi Saving Account	Free			
Pinki Mwanamke Account	Free			
Wekeza Group Account	Free			
STATEMENT				
All Savings Accounts	2,000	N/A	N/A	N/A
Closing Account	10,000	N/A	N/A	N/A
Monthly dormant accounts charges savings	Free	N/A	N/A	N/A
Dormant activation fees	Free	N/A	N/A	N/A

CURRENT ACCOUNT	TZS	USD	EUR	GBP
LEDGER FEES MONTHLY				
Premium	10,000	N/A	N/A	N/A
Business	20,000	N/A	N/A	N/A
STATEMENT				
All current Accounts	2,000	N/A	N/A	N/A
Closing Account	10,000	N/A	N/A	N/A
Dormant activation fees	Free	Free	Free	Free

MOBILE BANKING (B2W)	TZS	USD	EUR	GBP
MOBILE BANKING (USSD)				
Balance Inquiry	N/A	N/A	N/A	N/A
Mini Statement	800	N/A	N/A	N/A

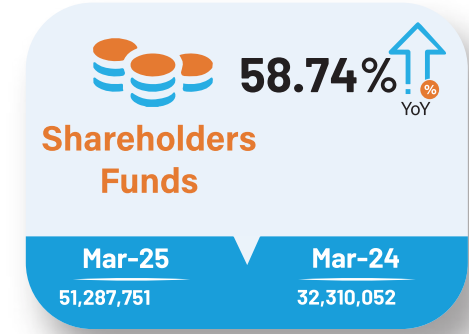
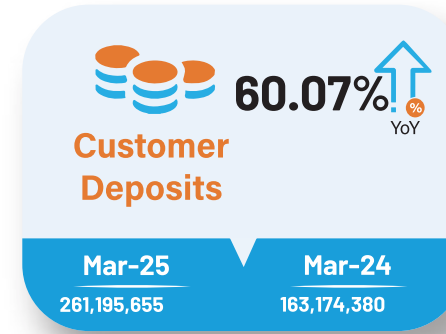
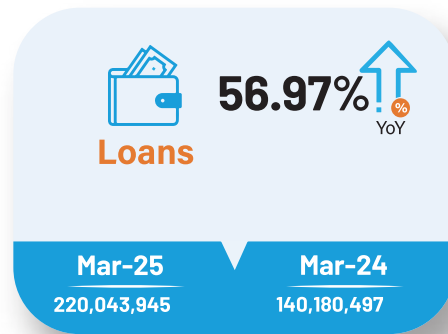
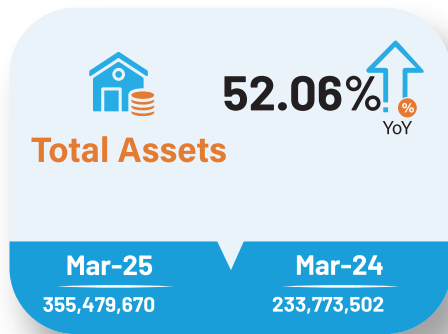
MOBILE BANKING APP	TZS	USD	EUR	GBP
Balance Inquiry	N/A			
<1,000	800			
10,000 - 19,999	1,800			
20,000 - 49,999	3,500			
50,000 - 99,999	5,200			
100,000 - 199,999	7,200			
200,000 - 299,999	8,200			
300,000 - 499,999	10,500			
500,000 - 999,999	12,000			
1,000,000 - 1,999,999	11,200			
2,000,000 - 2,999,999	12,000			
3,000,000 - 5,000,000	15,000			

PERFORMANCE HIGHLIGHTS

AMOUNT IN THOUSANDS TANZANIAN SHILLINGS



BALANCE SHEET



INCOME STATEMENT

