

UNAUDITED FINANCIAL STATEMENTS

Issued pursuant to regulations 7 and 8 of Banking and Financial Institutions (Disclosures) Regulations, 2014



CONDENSED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2025

	Current Quarter 30-Jun-25 TZS '000	Previous Quarter 31-Mar-25 TZS '000
A. ASSETS		
1 Cash	5,029,026	2,856,040
2 Balances with Bank of Tanzania	19,511,790	25,012,502
3 Investment in Government securities	21,200,000	22,798,016
4 Balances with other banks	2,786,574	531,175
5 Cheques and items for clearing	2,148,599	3,015,671
6 Inter branch float items	-	-
7 Bills negotiated	-	-
8 Customers' liabilities for acceptances	-	-
9 Interbank Loans Receivables	82,121,382	68,756,730
10 Investments in other securities	725,014	725,014
11 Loans, advances and overdrafts (net of allowances for probable losses)	247,306,836	220,043,945
12 Other assets	8,761,686	4,232,051
13 Equity Investments	-	-
14 Underwriting accounts	-	-
15 Property, plant and equipment (net)	5,192,541	7,508,528
16 TOTAL ASSETS	394,783,448	355,479,670
B. LIABILITIES		
17 Deposits from other banks	41,068,000	16,387,000
18 Customer Deposits	271,595,204	261,195,655
19 Cash letters of credit	-	-
20 Special deposits	-	-
21 Payment orders/transfers payable	-	-
22 Bankers' cheques and draft issued	-	-
23 Accrued taxes and expenses payable	17,093,941	13,365,292
24 Acceptances outstanding	-	-
25 Interbranch floats items	-	-
26 Unearned income and other deferred charges	3,243,237	2,773,066
27 Other liabilities	316,889	3,450,906
28 Borrowings	7,000,000	7,000,000
29 TOTAL LIABILITIES	340,317,271	304,191,919
30 NET ASSETS/(LIABILITIES)	54,466,176	51,287,751
C. CAPITAL AND RESERVES		
31 Paid up share capital	26,275,068	26,215,358.0
32 Capital Reserves	-	-
33 Retained earnings	22,052,881	22,062,608.0
34 Profit/(Loss) account	6,138,228	3,009,785.0
35 Other capital accounts	-	-
36 Minority interest	-	-
37 TOTAL SHAREHOLDERS' FUNDS	54,466,177	51,287,751
38 Contingent liabilities	297,318,184	228,218,453
39 Non Performing Loans & Advances	3,114,077	4,398,932
40 Allowances for probable losses	1,720,203	1,944,316
41 Other non performing assets	0	-
D. PERFORMANCE INDICATORS		
i Shareholders funds to total assets	14%	14%
ii Non performing loans to total gross loans	1.3%	2.0%
iii Gross loans and advances to total deposits	80%	80%
iv Loans and advances to total assets	63%	62%
v Earning Assets to Total Assets	90%	79%
vi Deposits Growth	13%	8%
vii Assets growth	11%	9%

CONDENSED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE PERIOD ENDED 30 JUNE 2025

	Current Quarter 30-Jun-25 TZS '000	Comparative Quarter 30-Jun-24 TZS '000	Curr Yr P & L cumm 30-Jun-25 TZS '000	Previous Yr P & L cumm 30-Jun-24 TZS '000
1 Interest Income	11,378,701	7,754,075	21,679,878	15,097,708
2 Interest Expense	5,739,838	3,157,637	10,791,344	6,388,423
3 Net Interest Income (1 minus 2)	5,638,863	4,596,438	10,888,534	8,709,285
4 Bad debts written off	-	-	-	-
5 Impairment losses on Loans and Advances	205,779	-	205,779	-
6 Non Interest Income	3,338,031	2,385,646	5,662,044	4,351,147
6.1 Foreign Currency Dealings and Translation Gains/(Loss)	237,023	(10,961)	422,046	(30,324)
6.2 Commissions and fees	2,754,752	2,248,900	4,672,219	3,923,947
6.3 Dividend Income	-	11,125	11,125	-
6.4 Other Operating Income	344,256	116,782	587,780	446,339
7 Non Interest Expense	4,463,575	3,142,714	7,956,288	5,521,287
7.1 Salaries and Benefits	1,993,324	1,316,222	3,575,313	2,419,988
7.2 Fees and Commission	182,897	126,885	478,954	147,765
7.3 Other Operating expenses	2,307,554	1,699,607	3,902,002	2,953,524
8 Operating Profit/(Loss) before Income Tax	4,285,539	3,819,570	8,408,531	7,538,145
9 Income Tax Provision	(115,095)	(50,000)	(2,270,303)	(1,020,000)
10 Net Income/(Loss) after Income Tax	3,128,444	3,309,570	6,138,228	6,518,145
11 Other Comprehensive Income	-	-	-	-
12 Total comprehensive Income/(Loss) for the year	3,128,444	3,309,570	6,138,228	6,518,145
13 Number of Employees	194	127	194	127
14 Basic Earnings Per Share	730	987	1,432	1,905
15 Number of Branches	6	7	6	7

SELECTED PERFORMANCE INDICATORS

	3%	5%	3%	1%
(i) Return on average total assets	3%	5%	3%	1%
(ii) Return on average shareholders funds	24%	34%	23%	10%
(iii) Non Interest Expense to Gross Income	30%	31%	29%	25%
(iv) Net Interest Income to Average Earning/Assets	7%	6%	7%	6%

In preparation of the quarterly financial statements, consistent accounting policies have been used as those applicable to the previous year audited financial statements (if there were changes during the quarter, the changes be explained as per IAS 34 & IAS 8)

Signed by:
 Jagjit Singh Managing Director Date 26-Jul-25
 Chomete Hussein Head of Finance Date 26-Jul-25
 Elifuraha Charles Internal Auditor Date 26-Jul-25

We, the undersigned directors, attest to the faithful representation of the above statements. We declare that the statements have been examined by us and to the best of our knowledge and belief, have been prepared in conformance with International Financial Reporting Standards and the requirements of the Banking and Financial Institutions Act, 2006 and they present a true and fair view.

Attested by:
 Eng. Rishwan A K Miringo Board Chairman Date 26-Jul-25
 CPA(T) Zukra Ally Board Member Date 26-Jul-25

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Mkopo Chap Designed to empower Investors/Shareholders.

CONDENSED STATEMENT OF CASH FLOW STATEMENT FOR THE QUARTER ENDED 30 JUNE 2025

	Current Quarter 30-Jun-25 TZS '000	Previous Quarter 31-Mar-25 TZS '000	Current Yr Cumulative 30-Jun-25 TZS '000	Previous Yr Cumulative 30-Jun-24 TZS '000
I Cash Flow from Operating Activities:				
Net (loss)/Income	4,285,539	4,122,983	8,408,531	7,538,145
Adjustments for non cash items:				
- Gain/loss on Sale of Assets	-	-	-	(466,494)
- Depreciation of property and equipment	(284,455)	(238,079)	(284,455)	(1,955,687)
- Amortization of Intangible Assets and Refurbishment	91,391	(3,372)	91,391	(58,612)
- Amortization of Capital Grant & Reserve	-	-	-	-
- Prior Year adjustment	-	-	-	-
- Expected credit loss IFRS 9	205,779	205,779	205,779	205,779
- Change in Statutory minimum reserve (SMR)	5,158,773	1,680,856	5,158,773	(1,955,687)
- Net change in loans and advances	(27,262,891)	(27,563,372)	(27,262,891)	(32,176,954)
- Net change in other assets	(4,528,635)	4,287,076	(4,528,635)	508,757
- Net change in deposits	35,080,548	20,912,731	35,080,548	12,483,465
- Net change in placement with other bank	(2,255,389)	8,592,276	(2,255,389)	9,669,458
- Net change in other liabilities	1,044,804	6,710,974	1,044,804	2,512,973
- Tax paid	7,237,201	17,761,541	7,237,201	(8,957,988)
Net cash flows/(used) from operating activities	12,682,550	22,755,291	18,615,542	(924,959)
II Cash Flow from Investing Activities				
Dividend Received	-	-	-	-
Purchase of property, plant & equipment	(1,019,189)	(1,019,189)	(1,019,189)	(825,461)
Proceeds from disposal of property and equipment	-	-	-	-
Purchase of intangible assets	-	-	-	-
Goodwill	-	-	-	-
Purchases of Non Dealing securities	873,002	(5,062,604)	873,002	(4,767,496)
Proceeds from sale of Non-Dealing Securities	-	0	-	-
Net cash provided (used) by investing activities	(146,187)	(6,081,783)	(146,187)	(5,592,957)
III Cash Flow from Financing Activities				
Repayment of Long term Debt	-	-	-	-
Proceeds from issuance of long term debts	-	-	-	-
Capital Grants	-	-	-	-
Proceeds from issuance of paid up capital	59,710	-	59,710	8,354,580
Payment of Cash Dividends	-	-	-	-
Net change in other borrowings	-	(80,168)	-	(52,561)
Net cash provided (used) by financing activities	59,710	(80,168)	59,710	8,301,019
IV Cash and Cash equivalents				
Net increase (decrease) in cash & cash equivalents	12,606,073	16,593,333	18,648,897	1,784,103
Cash & equivalents, beginning of quarter	100,172,118	83,578,788	100,172,118	36,332,500
Cash & equivalents, end of quarter	112,778,191	100,172,118	118,821,015	38,116,603

CONDENSED STATEMENT OF CHANGES IN EQUITY AS AT 30 JUNE 2025

	Share Capital	Share Premium	Retained Earnings	Share Reserve	Advance Toward Share Capital	Others	Total
Second Quarter ended 30 June 2025							
Balance as at 01.04.2025	21,434,638.0	4,322,805.0	25,072,383.0	(5,076.0)	508,980.0	-	51,287,751.0
Profit for the quarter	-	-	3,128,445.0	-	-	-	3,128,445.0
Prior year adjustment	-	-	-	-	-	-	-
Adjustment during the year	-	-	-	-	-	-	-
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with owners	254,495	254,495	-	-	(508,980)	-	-
Dividends Paid	-	-	-	49,981	-	-	49,981
Share Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Issued during the year	-	-	-	-	-	-	-
Gain from Merger	-	-	-	-	-	-	-
Advance Toward share Capital	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-
Balance as at 30.06.2025	21,889,134	4,977,800	28,200,828	(1,096)	-	-	54,466,177
Previous Quarter ended 31 March 2025							
Balance as at 01.01.2025	21,434,638.0	4,322,805.0	22,062,608.0	(5,076.0)	508,980.0	-	49,277,956.0
Profit for the quarter	-	-	3,009,785.0	-	-	-	3,009,785.0
Prior year adjustment	-	-	-	-	-	-	-
Adjustment during the year	-	-	-	-	-	-	-
Other Comprehensive Income	-	-	-	-	-	-	-
Transactions with owners	-	-	-	-	-	-	-
Dividends Paid	-	-	-	-	-	-	-
Share Reserve	-	-	-	-	-	-	-
General Provision Reserve	-	-	-	-	-	-	-
Issued during the year	-	-	-	-	-	-	-
Gain from Merger	-	-	-	-	-	-	-
Advance Toward share Capital	-	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-	-
Balance as at 31.03.2025	21,434,638.0	4,322,805.0	25,072,383.0	(5,076.0)	508,980.0	-	51,287,751.0

MWANGA HAKIKABANK LIMITED Minimum Disclosure of Charges and Fees



SAVINGS ACCOUNT				
LEDGER FEES MONTHLY				
Personal Savings				
Personal Salary				
Mtoto Saving Account				
Jipange Saving Account				
Malengo Saving Account				
Pamoja Account				
Msomu Saving Account				
Pinki Mwanamke Account				
Wekeza Group Account				
STATEMENT				
All Savings Accounts				
Closing Account	10,000	N/A	N/A	N/A
Monthly dormant accounts charges savings	Free	N/A	N/A	N/A
Dormant activation fees	Free	N/A	N/A	N/A

CASH TRANSFER OVER THE COUNTER				
CASH WITHDRAWAL AT COUNTER				
D ≤ 10M				
>10M to 50M				
> 50M to 100M				
> 100M to 300M				
Above 300M				
Wekeza/Jiwekeze				
Pinki				
Below USD/EURO 4,000				
Above USD/EURO 4,000				

TRANSFERS		TZS	USD	EUR	GBP
TISS		2000-10000	N/A	N/A	N/A
EFT within the Bank (Incoming)		Free	N/A	N/A	N/A
EFT to Other Banks Transfers		1,500	N/A	N/A	N/A
Inward Transfers (TT) - Customers		TBA	N/A	N/A	N/A

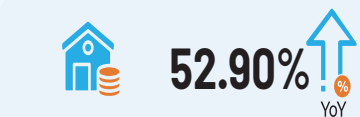
CASH WITHDRAWAL AT MHB BANK AGENT		TZS	USD	EUR	GBP
Up to 50,000		850			
50,000 - 99,999		1,000			
100,000 - 299,999					
300,000 - 499,999					
500,000 - 999,999		4,500			
1,000,000 - 2,999,999					
3,000,000 - 4,999					

PERFORMANCE HIGHLIGHTS

AMOUNT IN THOUSANDS TANZANIAN SHILLINGS



BALANCE SHEET



Total Assets

June 25

394,783,448

June 24

258,201,084



Loans

June 25

247,306,836

June 24

171,958,870



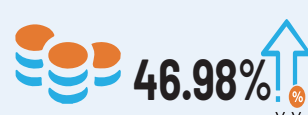
Shareholders
Funds

June 25

54,466,176

June 24

43,974,202



Customer
Deposits

June 25

271,595,204

June 24

184,780,755

INCOME STATEMENT



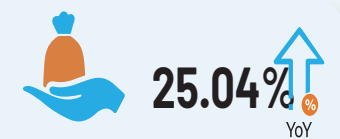
Profit before
Tax

June 25

8,408,531

June 24

7,538,145



Net Interest
Income

June 25

10,888,534

June 24

8,708,285



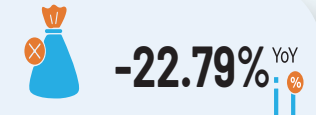
Non Interest
Income

June 25

5,682,045

June 24

4,351,147



Non Performing
Loans (NPL)

June 25

1.25%

June 24

1.62%